

(Translation)

Minutes of the 29th Annual General Meeting of Shareholders
of

Saha-Union Public Company Limited

Held at the 9th Floor of Conference room

Saha-Union Head Office

No. 1828 Sukhumvit Road, Phra Khanong Tai, Phra Khanong, Bangkok On April 21, 2022

The Meeting commenced at 10.30 hrs.

Miss Dalad Saphavichaikul, Chairman of the Board of Directors, acted as Chairperson of the Meeting, declared that the Meeting had been attended by 35 Shareholders accounted for 7,344,694 shares and 64 proxies accounted for 169,645,225 shares. Total number of shares was 176,989,919 shares or 59 percent of the paid-up shares capital. The Meeting thus constituted a quorum in accordance with the Company's regulations.

The Chairperson opened the Meeting and introduced the Directors, the members of the Sub-Committee and other Participants as follows:

Director Attendants

1. Miss Dalad	Saphavichaikul	Chairman
2. Mr. Chutindhon	Darakananda	Vice Chairman/ Nomination and Remuneration Director
3. Mr. Chai	Jangsirikul	Independent Director / Audit Director
4. Mr. Anon	Sirisaengtaksin	Independent Director / Audit and Nomination and Remuneration Director
5. Mr. Prinya	Sainamthip	Independent Director / Audit Director
6. Mr. Yanyong	Tangchitkul	Independent Director / Chairman of the Nomination and Remuneration Committee
7. Mr. Pittawat	Prerttirumrong	Independent Director
8. Mrs. Chantornree	Darakananda	President
9. Mr. Preecha	Shunhavanich	Vice President
10. Mr. Supakit	Paungbua	Director
11. Mrs. Pinijporn	Darakananda Kasemsap	Director
12. Mr. Vachaphong	Darakananda	Director
13. Mr. Nanthiya	Darakananda	Director
14. Mr. Nithiphan	Darakananda	Director

Participant via an electronic media

1. Mr. Bovornrat	Darakananda	Director (Residing abroad)
------------------	-------------	----------------------------

Total Directors 15 persons

Directors present 15 persons; accounted for 100% of total Directors

Participants

1. Mr. Khitsada	Lerdwana	Auditor from EY Office Limited
2. Miss Chollada	Maneengam	Auditor from EY Office Limited
3. Mrs. Chadaporn	Jiemsakultip	Company's Secretary
4. Miss Ruangdao	Supachorncharan	Account and Finance Department Manager

(Translation)

Prior to the Meeting, according to the agenda, the Chairperson asked Mrs. Chadaporn Jiemsakultrip, Company's Secretary to inform to the Meeting as following;

- The resolution of each agenda would be counted as 1 share for 1 vote.
- For proxy-holders casting their votes of each agenda in the proxy letter, the Company already gathered those votes and would be added to the vote in the Meeting.
- For Shareholders present in person or proxy-holders from the Shareholders who approved, disapproved, or abstained their votes, could cast the vote in the forms received at the registration desk. For the smoothness of the Meeting, the vote of persons who disapproved or abstained would be counted. These persons could cast their votes in the forms and raised them up so that the officer could pick up those forms. The votes should be deducted from the total votes of the Shareholders and the remaining votes would be counted as approved votes.
- The Company would inform the result of votes when the Meeting adjourned.
- When the adjournment of the Meeting, the Company asked the Shareholders' cooperation to return their votes as reference.

The Chairperson informed to the Meeting that for vote counting's transparency will invite the volunteer Shareholder, Mr. Khosit Thepchalerm, a shareholder, to be the witness of vote counting.

The Chairperson informed the Meeting regarding the opportunity offered to Shareholders to present any matters beneficial to the Company via the Company's website during 1 October 2021 to 31 December 2021 for considering as the agenda of the Annual General Meeting of Shareholders in advance as per Company's regulations and procedures, there was no Shareholder presenting any matters as the agenda.

Then, the Chairperson continued the Meeting in accordance to the agenda as follows;

Agenda 1 **Considering and endorsing the Minutes of the 28th Annual General Meeting of Shareholders.**

The Chairperson informed the Meeting that, regarding the 28th Annual General Meeting of Shareholders held on 22 April 2021, the Company had provided the Minutes of 28th Annual General Meeting of Shareholders within 14 days from the date of the Meeting and submitted the copy of the Minutes to the Stock Exchange of Thailand (SET) and Ministry of Commerce within the legal timeframe, and also posted them on the Company's website. The Minutes of 28th Annual General Meeting of Shareholders had been sent earlier altogether with the invitation letter to the Shareholders for consideration. Then, the Chairperson proposed to the Shareholders' Meeting for consideration and approval.

(Remark: during the course of the session, there were 2 more attendants holding 5,554 shares)

Resolution: The Meeting endorsed the Minutes of the 28th Annual General Meeting of Shareholders with the following votes: For: 176,995,473 votes, Against 0 vote, Abstention: 0 votes, Voided ballot 0 vote.

Agenda 2 Acknowledging the Board of Directors' report on the previous year's performance.

The Chairperson requested Mrs. Chantorntree Darakananda, President, to report on the previous year's performance to the Meeting.

The President reported the operational summary of the Company and Group Companies in 2021 as follows:

In 2021, Thailand remained adversely affected by the COVID-19 pandemic. The GDP only grew 1.2 percent compared to the previous year. After two years, Thailand is still unable to recover to the pre-pandemic economy. Meanwhile, many countries are starting to recover. Some governments have already readjusted their policies regarding COVID-19 management to stimulate their economy and prevent prolonged recession while being able to moderate the pandemic situation to a desirable extent. With cities around the world are reopening, the global crude oil price has been on a rise: from \$50 per barrel early 2021 to approximately \$80 dollar at the end of the year. This has a huge impact on the delivery of goods and the logistics system. There has been an unprecedented increase in cost and cargo shortage. Oil-related raw materials have continued to rise in price so far. All these reasons have contributed to a surge in the cost of products. It also affects our delivery schedules, making it more difficult to meet customers' demand.

As for Saha-Union, a significant event took place in 2021; Union-Textile Industry Public Company Limited (UT), a subsidiary of the Company ceased its operation in the textile business which is its core business with a gradual stop in the spinning factory, weaving factory, and finally, the sales department. This process of discontinuing its textile business was completed in September 2021. UT had not been unable to find a new core business to replace it by that time. Therefore, UT's common shares were subject to delisting from the Stock Exchange of Thailand (SET). As a major shareholder of UT, Saha-Union Board of Directors had a resolution on October 21, 2021, authorizing the Company to make a tender offer for all ordinary shares and preference shares that are not held by the Company for the purpose of voluntarily delisting UT's ordinary shares from the SET.

The tender offer ended on March 3, 2022, where the Company made a full payment to the shareholders of UT who wished to sell on March 7, 2022, resulting in the Company's shareholding in UT increased from 49.88 percent to 73.68 percent. The Company spent approximately 554 million baht working capital for the tender offer.

As for the operating results of the Company and its Group companies, automobile-related businesses have seen an increase in sale volume compared to the previous year, due to the increasing demand inspired by the re-opening of cities. Although almost all types of plastic pellets have increased in price, the Company managed to achieve better performance than the previous year. Other industries also have better sales prospects.

In 2021, sales from industrial businesses are amounted to 3,958 million baht, a decrease in revenue compared to 2020. Such decrease was due to loss of sales from UT that discontinued its textile business. However, this does not have a huge negative effect to Saha-Union's overall earnings because UT's performance has already been at a loss for several years.

As for trading and service businesses, total sales are amounted to 2,529 million baht, a significant decline in sales compared to the previous year. This is mainly because of the COVID-19 pandemic situation that have caused customers to suspend their purchases and delay delivery. There have also been limitations in the services. The hotel business has been suffering the travel restriction policies that prevent foreign tourists from traveling to Thailand. Domestic tourism also continues to decline since the second half of 2020.

(Translation)

Saha-Union has invested in 2 hospital businesses. Opened in March 2021, Navavej International Hospital has been involved in government vaccination services, providing alternative vaccine services, taking care of COVID-19 patients, and facilitating 'Hospital' services. The Construction of the other hospital, Ruamjairak Hospital, located on Sukhumvit 62 Road, is expected to complete and open sometime between July to August 2022.

As for the energy business, sales were amounted at 1,849 million baht, an increase in sales compared to the year 2020 with sales of 1,211 million baht, partly due to higher steam sales volumes. However, the main reason lies in the increase in energy prices charged to customers by the Company as the coal price, the main raw material, has gradually increased throughout the year. The Company can raise the selling price of energy if it obtains approval from the authority beforehand. Regarding environmental procedures, the Company has constantly increased its investment in power plants in China to make sure the emission control and air quality follow the standards set by the Chinese government.

According to the consolidated financial statements of the year 2021, the Company's total revenues were Baht 9,407.6 million or 5.7% lower from last year and gross profit of Baht 786.3 million. Profit from operating activities was Baht 351.5 million, and profit for equity holders of the Company was Baht 601.2 million and earnings per share was Baht 2.07. Total assets was Baht 26,478 million, total liabilities was Baht 2,554 million, equity attributable to owners of the Company was Baht 22,085 million. Book value per share was Baht 75.95.-

The Company's performance of the year 2021 according to the separate financial statements, total revenues was Baht 1,457.6 million, profit from operating activities was Baht 686 million, profit for equity holders of the Company was Baht 684.7 million. Earnings per share was Baht 2.28.-

After that, the President informed the shareholders further on the anti-corruption policy as follows;

- The Company and Group Companies conduct business activities with adherence to the Company's core values which are Integrity, Quality and Service.
- The Company has an internal control system, a Good Corporate Governance Handbook and Code of Business Conduct which have always been used as guidelines for business operations, together with the anti-corruption, the whistle blowing policy and the complaint against the fraudulence.
- To raise awareness and understanding among the Company's employees to put the Company's anti-corruption policy into practice.
- Assess and review the system and handbook intermittently to ensure the existing system is still prudent and efficient.

The Chairperson asked the Meeting whether there were any questions.

Mr. Nathaworn Limpanangkool, a shareholder made the following suggestions:

- In the future, IT business has a high potential to expand greatly. The company should focus on specific areas of expertise, building a team to strengthen the competitiveness in areas such as Cloud Cyber Security or commercial bank solution services, etc. He raised a question about how the Company plans and sets goals for its IT business in the next 3 years.

- The trend of electric vehicles (EV) has been on the rise. Therefore, in addition to the plastic part injection molding industry, the Company should start investing in R&D for opportunities to enter the battery manufacturing or EV Charger industry.

(Translation)

- Zojirushi Rice cookers have been renowned among celebrities worldwide. It would be a good idea to cooperate with Zojirushi Japan to do the marketing for the Company's stainless steel vacuum bottles and other related products for mutual benefits.

Ms. Jennate Methaweewinit, a shareholder raised a question about the Company's plan and goals for IT business in the next 3 years.

The Chairman reported to the meeting as follows:

- The Company's IT business already engages in providing products and services in Cloud Cyber Security and commercial bank solution services suggested by the shareholder. There are also a wide range of other products and services. The company is an official distributor of IBM (Thailand) Co., Ltd. and has a System Integrator and Service business line for serving large enterprises. In the long term, the Company will keep monitoring the IT business trends in order to develop and provide more products.

- Regarding EVs, Group companies in the auto-parts injection molding business, which are not involved in the automobile engines will not be significantly affected. However, there are already many players in the car battery manufacturing industry. The Company also needs to take into consideration the variety of technologies in the sector. More research needs to be done.

- Zojirushi Japan is a good partner of the company will be responsible for marketing, while the production of stainless steel vacuum bottles is based solely in Thailand. Zojirushi and the Company are closely related with a long history of collaboration. We have always been working together to develop the production and design of new products to enter new markets.

The Chairman reported to the meeting that Mr. Pawat Burapakusolsri, a shareholder, had submitted a set of question in advance, and the President elaborated as follows:

Q: How do environmental policies in China affect the power plant business and the chemical business in which the company has invested? And how was the performance and trends of the Company's real estate business in China in 2021?

A: Environmental policies in China has imposed a very high standard. The Company has invested in improving the power plant systems to strictly control emissions in compliance with the standards. The two power plants use coal. The production is now at full capacity. The Company is trying to expand production capacity but not yet to obtain approval due to the control of coal consumption quota and pollution emissions harmful to the environment. As for real estate business, there is currently one project that is almost sold out. For the moment, there is no new project investment. The land price has consistently gone up lately and the business has become much more competitive. However, the Company is constantly looking for an opportunity. Once the Company can find a project with potential for good returns, it will study further to consider the investment.

Q: The book value per share at present is about 70 baht. Does the company expect the book value to drop to 60 baht or not? If so, will it be due to any factors or risks?

A: The Company's assets mainly consist of cash, investments in securities in both domestic and international stock exchanges which are subject to price swing according to the market conditions. The rest are fixed assets. There are lands that the Company recorded in the account for their acquisition cost; Their value should increase over time. As for investments in joint venture companies and associated companies, the Company recognizes the profit or loss according to the performance of respective companies, which still have good performance

(Translation)

at the moment. Therefore, there is currently no indication that the book value per share will be reduced to 60 baht.

Q: Since the Company has ceased its entire textile business, what are the new businesses that the Company is looking to invest in? In terms of investment, in the next 5 years, how much does the Company expect to invest in new businesses? Will there also be investments abroad? Are there any countries or regions of particular interest? And in the year where Saha-Union marks its 40th or 45th anniversary, where does the Board of Directors see Saha-Union is at that time. Does the Board think the Company still have income of about 10,000 million baht and profit of about 1,000 million baht? And what are the top 3 businesses that will generate most of the income? What is the proportion of income in the country and abroad?

A: Saha-Union is always looking for opportunities to invest in new businesses, considering the possibility of returns whether it is worth the investment or not. The Company is waiting for the right time to invest. It is too soon to answer about where the Company will invest next. As for income, according to the consolidated financial statements, the main income comes from industrial business, trading and services business, and energy business. Regarding proportion of income in the country and abroad, the total revenue is amounted at approximately 8,932 million baht, 1,849 million baht of which is from investment abroad. Saha-Union currently invests in Thailand and China only, as this is the area Saha-Union specialized in. However, the Company never rules out possibility to invest in another country. It depends on opportunities.

Q: With the development of Eastern Economic Corridor or EEC, a smart city development project, will there be an opportunity, or will it contribute to the increase in the Company's income?

A: Saha-Union is not involved in the development of EEC. The project may indirectly affect the Company in terms of supply chain, if any.

(Remark: during the course of the session, there were 1 more attendant holding 50 shares)

Resolution: The Meeting acknowledged the Company's previous year performance.

Agenda 3 **Considering and endorsing Statement of Financial Position, Income Statement or Financial Statements) for the year ended 31 December 2021.**

The Chairperson informed the Meeting that, according to the Public Limited Company Acts and the Company's Articles of Association, clause 43 stipulated that the Company should provide the Statement of Financial Position and Income Statement at the date ending the accounting year of the Company and should be verified by the auditor before submission to the Annual General Meeting of Shareholders for consideration to approve.

The Board of Directors proposed Shareholders to consider and endorse the Statement of Financial Position, Income Statement (Financial Statements) for year ended 31 December 2021, which was audited and certified by the auditor of the EY Office Limited and approved by the Audit Committee and the Board of Directors, the details of the financial statements was shown in the Annual Registration Statement/Annual Report or 56-1 One Report which included the invitation letter sent to the shareholders prior the Meeting.

The Chairperson asked the Meeting whether there were any questions.

(Translation)

Resolution: The Meeting endorsed the Statement of Financial Position, Income Statement (financial statements) ended 31 December 2021 as the rightful Financial Statements of the Company with the following votes: For: 176,867,073 votes, Against 0 vote, Abstention: 164,000 votes, Voided ballot 0 vote.

Agenda 4 **Approving the Profit Allocation and Dividend Payment.**

The Chairperson informed the Meeting that the Company had the policy of dividend payment depending on the performance of the business not less than one-third of the annual net profit after deducting an accumulated loss (if any) in accordance with the separate financial statements.

According to the separate financial statements for year ended 31 December 2021 audited and certified by the auditor and approved by the Audit Committee and the Company's Board of Directors, the Company had the profit after corporate income tax in the amount of Baht 684,749,873. After considering, the Company had enough cash flow to pay the dividend. The Board of Directors approved to propose this matter to the Meeting for consideration and approval of the distribution of the net profit for the year 2021 as the dividend to Shareholders at Baht 1.50 (One Baht and Fifty Satang) per share. Total amount of dividend payment would be Baht 450,000,000 (Four hundred Fifty million Baht), or equivalent to 65.72% of the net profit, according to the Company's dividend payment policy. The dividends would be paid from a part of unappropriated retained earnings in respect of dividends from Group Companies which had been paid the corporate income tax at 30% of Baht 0.12977 per share and 25% of Baht 0.93328 per share and 23% of Baht 0.43695 per share. The Shareholders are entitled to the rights on tax credit in their calculation of dividend tax under section 47 bis of the Revenue Code. The remaining net profit would be carried forward as retained earnings.

The dividend would be paid to Shareholders listed in the book closing date of the Company, dated March 31, 2022. The dividends would be paid following the approval of the Annual General Meeting of Shareholders.

The Chairperson asked the Meeting whether there were any questions. There were no further questions.

Resolution: The Meeting authorized the allocation of the net profit for the year 2021 as the dividend to Shareholders at Baht 1.50 (One Baht and Fifty Satang) per share. Total amount of dividend payment would be Baht 450,000,000 (Four hundred Fifty million Baht), or equivalent to 65.72% of the net profit. The dividends would be paid from a part of unappropriated retained earnings in respect of dividends from Group Companies which had been paid the corporate income tax at 30% of Baht 0.12977 per share and 25% of Baht 0.93328 per share and 23% of Baht 0.43695 per share. The Shareholders are entitled to the rights on tax credit in their calculation of dividend tax under section 47 bis of the Revenue Code. The remaining net profit would be carried forward as retained earnings. The dividend would be paid to Shareholders listed in the book closing date of the Company, dated March 31, 2022 with the following votes: For : 177,031,473 votes, Against : 0 vote, Abstention : 0 vote and Voided ballot 0 vote.

The Company would inform Thailand Securities Depository Company Limited (TSD) to distribute the dividend to Shareholders starting from April 22, 2022.

Agenda 5 **Considering Matters about the Directors, their Authorities and Remunerations.**

(Translation)

5.1 Electing Directors.

The Chairperson informed the Meeting that, according to the Public Limited Company Acts and the Company's Articles of Association, clause 18, 1/3 of the Directors were due to retire from office in the Annual General Meeting of Shareholders. They were also eligible for re-election to their former positions.

At present, there were 15 Directors and in the present Meeting, the following 5 Directors were due to retire on completion of their terms:

- | | | | |
|----------------------|-------------|----------------|-----------------|
| 1. Mr. Chai | Jangsirikul | 2. Mr. Anon | Sirisaengtaksin |
| 3. Mrs. Chantorntree | Darakananda | 4. Mr. Preecha | Shunhavanich |
| 5. Mr. Nithiphan | Darakananda | | |

The Company's Board of Directors except the beneficiary directors considered and approved the Nomination and Remuneration Committee's consideration that the 5 Directors had possessed appropriate qualifications of Director as required by the Public Limited Company Acts, Securities and Exchange Act and the Company's regulations. The details were as Appendix No.3 and 5 attached to the Invitation to attend the Meeting.

Mr. Chai Jangsirikul and Mr. Anon Sirisaengtaksin, Independent Director, who was nominated for re-election were not a beneficiary to the Company/ its subsidiaries/ joint venture or any legal entities with conflict of interests. They met the qualifications of the Company's Independent Director as specified by the Stock Exchange of Thailand and the Securities and Exchange Commission. The details were as Appendix No. 4 attached to the Invitation to attend the Meeting.

Prior to the voting, the Chairperson asked shareholders to decide if the election should be in group of 5 Directors or individually.

Mr. Wittaya Chankham, Proxy of shareholder, proposed the directors to be elected as the entire group and propose to re-elect all of five directors whose term expired at this time for another term.

Resolution: The Meeting endorsed as follows:

1. Agreed to vote for the entire group of Directors with the following votes:

For : 173,695,073 votes, Against : 172,200 votes, Abstention : 0 votes, Voided ballot : 3,336,400 vote.

2. Vote for the re-election of all 5 Directors:

- | | | | |
|----------------------|-------------|----------------|-----------------|
| 1. Mr. Chai | Jangsirikul | 2. Mr. Anon | Sirisaengtaksin |
| 3. Mrs. Chantorntree | Darakananda | 4. Mr. Preecha | Shunhavanich |
| 5. Mr. Nithiphan | Darakananda | | |

With the following votes: For : 173,695,073 votes, Against : 172,200 votes, Abstention : 0 votes, Voided ballot : 3,164,200 vote.

5.2 Defining the Directors' Authorities.

The Chairperson informed the Meeting that the Board of Directors proposed to define the Directors' Authorities as: "The Two Directors co-sign and affix the Company's seal, except Mr. Chai Jangsirikul, Mr. Anon Sirisaengtaksin, Mr. Yanyong Tangchitkul, Mr. Prinya Sainamthip and Mr. Pittawat Prerttirumrong, who were Audit Directors and/ or Independent Directors".

(Translation)

Resolution: The Meeting defined the Directors' Authorities as follows: "The Two Directors co-sign and affix the Company's seal, except Mr. Chai Jangsirikul, Mr. Anon Sirisaengtaksin, Mr. Yanyong Tangchitkul, Mr. Prinya Sainamthip and Mr. Pittawat Prerttirumrong, who were Audit Directors and/or Independent Directors", who were Audit Directors and/or Independent Directors" with the following votes: For : 177,031,473 votes, Against : 0 votes, Abstention : 0 vote and voided ballot 0 vote.

5.3 Authorizing the Directors' remuneration.

The Chairperson informed the Meeting that the Board of Directors proposed to authorize the 2022 Directors' remunerations, as approved by the Nomination and Remuneration Committee, at not exceeding Baht 20 Million annually equal to the year 2021. Proper allocations were left to the Board of Directors' discretion. (Details of each individual Director and other Sub-Committee members' Remunerations were recorded in the 2021 Annual Registration Statement/Annual Report or 56-1 One Report)

The Chairperson asked the Meeting whether there were any questions. There were no further questions.

Resolution: The Meeting authorized the 2022 Directors' remunerations at not exceeding Baht 20 Million annually. Proper allocations were left to the Board of Directors' discretion, with the following votes: For : 177,031,473 votes, Against : 0 vote, Abstention : 0 votes and voided ballot 0 vote.

Agenda 6 Appointing the 2022 Auditors and Fixing their Remunerations.

The Chairperson informed the Meeting that, in accordance with the Public Limited Company Acts and the Company's Articles of Association, clause 51, the Annual General Meeting of Shareholders was to appoint the Auditors and fix their annual remunerations. The same Auditors could also be reappointed.

The Board of Directors agreed with the Audit Committee to propose to the Meeting for appointing;

1. Mr. Khitsada Lerdwana Certified Public Accountant No.4958
(for the 7th year's Auditor) or
2. Mrs. Ponnard Paocharoen Certified Public Accountant No.5238 or
3. Ms. Vilailak Laohasrisakul Certified Public Accountant No.6140

of EY Office Limited to be the 2022 Company's Auditors. The auditors mentioned above are certified and endorsed by the Securities and Exchange Commission (SEC), who have no relationship and/or interest with the Company, its subsidiaries, executives, major Shareholders or anyone related to these persons, thus these auditors are considered independent to audit and express their opinions on Company's financial statements. The remuneration for auditing the Company's accounts including the reviewing of the 3 quarters of the financial statements would be at a rate of Baht 2,640,000, a decrease of Baht 60,000 from last year, with no other extra service charges.

The Chairperson asked the Meeting whether there were any questions. There were no further questions.

(Remark: during the course of the session, there were 1 more attendant holding 367 shares)

(Translation)

Resolution: The Meeting unanimously approved the appointment of EY Office Limited to be the 2022 Company's Auditors follow as:

1. Mr. Khitsada Lerdwana Certified Public Accountant No.4958
(for the 7th year's Auditor) or
2. Mrs. Ponnard Paocharoen Certified Public Accountant No.5238 or
3. Ms. Vilailak Laohasrisakul Certified Public Accountant No.6140

The remuneration for auditing the Company's accounts including the reviewing of the 3 quarters of the financial statements would be at a rate of Baht 2,640,000, a decrease of Baht 60,000 from last year, with no other service charges with the following votes: For : 177,031,840 votes, Against : 0 vote, Abstention : 0 votes and voided ballot 0 vote.

The Chairperson announced that the meeting has now been concluded and asked Mrs. Chadaporn Jiemsakulthip, Company's Secretary, to summarize each agenda's votes to the meeting

Before the adjournment, the Chairperson welcomed any questions or comments from the shareholders.

Ms. Jennate Methaweewinit, a shareholder, asked about the performance of Hilton Hua Hin Resort and Spa in April 2022.

The President reported to the meeting that for Hilton Hua Hin Resort and Spa, in April 2022, the performance showed a likeliness of improvement, with the results of the first quarter of 2022 better than the second and the third quarter of 2021 which were severely affected by the COVID-19 pandemic.

Mr. Nathaworn Limpanangkool, a shareholder, suggested that business opportunities in the future Saha Union should consider include leasing or microfinance in Cambodia, which currently has rapid economic growth and huge consumption. For Thailand, there have been quite a lot of NPLs lately; therefore, bad debt management should be a very prominent business in 2022, especially unsecured bad debts of small debt groups in the range of 10,000 - 50,000 baht. In this regard, the Company may cooperate with commercial banks to do the business together.

The Chairman reported to the meeting that initiating a new business requires careful consideration upon many factors, including expertise and potential. However, the suggestion was greatly appreciated.

No further questions from Shareholders. Then, the Chairperson said, on behalf of the Company's Board of Directors, she also thanked Mr. Khosit Thepchalerm, a shareholder for witnessing vote count. She thanked all the Shareholders who devoted their time attending the meeting as well as sharing useful and constructive comments to the Company.

The Chairperson declared the Meeting adjourned at 11.30 hrs.

Signed Chairperson
(Miss Dalad Saphavichaikul)

Signed Company's Secretary
(Mrs. Chadaporn Jiemsakulthip)