



บริษัท สหยูเนียน จำกัด (มหาชน)

SAHA-UNION PUBLIC COMPANY LIMITED

คุณธรรม คุณภาพ คุณประโยชน์ 1828 ถนนสุขุมวิท แขวงพระโขนงใต้ เขตพระโขนง กรุงเทพฯ 10260 โทรศัพท์ 02-311-5111 โทรสาร 02-331-5668
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[Translation]

April 25, 2019

Subject : Notification on the Resolutions of the 26th Annual General Meeting of the Shareholders

To : The Director and Manager

The Stock Exchange of Thailand

The resolutions of the 26th Annual General Meeting of the Shareholders of Saha-Union Public Company Limited (SUC) held on April 25, 2019 at 10.30 a.m., at the Meeting room, 9th Floor of Saha-Union Building, No. 1828 Sukhumvit Road, Phrakhanong Tai, Phrakhanong, Bangkok, were as follows:-

1. The Meeting certified the 25th Annual General Meeting of the Shareholders.

The votes were 194,877,273 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot : 0 vote.

Remark : In this session, there were 9 additional attendants with 1,893,132 shares.

2. The Meeting acknowledged the Board of Directors' Report on the Past Year Performance.

3. The Meeting endorsed the Balance Sheet and Profit and Loss Statements for the year ending December 31, 2018.

The votes were 194,726,213 votes, Against : 0 vote, Abstain : 181,300 votes, Voided Ballot : 0 vote.

Remark : In this session, there were 7 additional attendants with 30,240 shares.

4. The Meeting resolved to allocate the 2018 net profit appropriation as dividend to Shareholders whose names were recorded on the closing date of the Registration Book on Share Transferring Suspension April 4, 2019 at Baht 2 per share. Total dividends therefore were Baht 600,000,000 or 73.14% of net profit, to be paid from the unappropriated retained earnings from dividends after 30% Corporate Income Tax, paid to the Company by the Companies within the Groups. General Shareholders were entitled to tax credit in the calculation of dividend tax payment in accordance with the section 47 bis of the Revenue Code. The 2018 profit would be carried forward as retained earnings.

The votes were 194,907,513 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot : 0 vote.

The Company would notify the Thailand Securities Depository Co., Ltd. (TSD) to distribute the dividend payments to the Shareholders April 26, 2019 onwards.

5. The Meeting resolved to nominate the entire Board of Directors.

The votes were 194,844,313 votes, Against : 33,100 votes, Abstain : 95,400 votes, Voided Ballot : 0 vote.

Remark : In this session, there were 6 additional attendants with 65,300 shares.

6. The Meeting approved to nominate the 5 Directors who were due to retire for another term.

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| 1. Ms. Pakpachong | Vadhanasindhu | 2. Mrs. Busarakham | Nilavajara |
| 3. Mrs. Chantorntree | Darakananda | 4. Mr. Preecha | Shunhavanich |
| 5. Mr. Thitivat | Suebsaeng | | |

The votes were 190,359,513 votes, Against : 33,100 votes, Abstain : 4,687,200 votes, Voided Ballot : 0 vote.

Remark : In this session, there were 1 additional attendants with 107,000 shares.

7. The Meeting approved to define the following authorities of the Directors: "Two Directors co-sign and affix the Company's seal, excluding Ms.Pakpachong Vadhanasindhu, Ms.Pakinee Prertitumrong, Mrs. Suttima Jamnarnwej, Mrs. Busarakham Nilavajara and Mr. Yanyong Tangchitkul the Audit Committee and/or Independent Directors."

The votes were 195,079,813 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot : 0 vote.

8. The Meeting approved to fix the 2019 Directors' remuneration at an amount not exceeding Baht 20,000,000 per year (identical to the year 2018). The Board of Directors were assigned to handle its proper allocations.

The votes were 195,079,813 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot : 0 vote.

9. The Meeting approved the appointment of Mr. Khitsada Lerdwana Certified Public Accountant No.4958 (4th year Certified Public Accountant) or Mrs. Ponnard Paocharoen Certified Public Accountant No.5238 or Ms. Vilailak Laohasrisakul Certified Public Accountant No.6140 of EY Office Limited as the Company 2019 Auditor. The remuneration for auditing the Company's accounts including the reviewing of the 3 quarterly Financial Statements is Baht 2,890,000, which is Baht 190,000 higher than the amount paid in 2018. There are no other service charges.

The votes were 195,079,813 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot : 0 vote.

10. The Meeting approved the amendments to Article 33 of the Company's Articles of Association by replacing the existing text with the one as proposed.

Existing Article	Amended Article being proposed
Article 33 <i>The shareholders holding not less than one fifth of the aggregate number of shares sold, or not less than 25 shareholders holding not less than one tenth of the aggregate number of the shares sold, may at any time request in writing that the Board of Directors summons an extraordinary meeting, provided that the reasons for summoning such meeting be clearly stated in such request. In this regard, the Board of Directors shall</i>	Article 33 <i>One or more shareholders holding not less than ten percent of the aggregate number of shares sold, by subscribing their names, may at any time request in writing that the Board of Directors summons an extraordinary meeting, provided that the reasons for summoning such meeting are clearly stated in such request. In this regard, the Board of Directors shall summon a shareholders' meeting to be held <u>within forty-five days from the date of the receipt of the request from the shareholders.</u></i>

<p>summon a shareholders' meeting to be held <u>within 1 month from the date of the receipt of the request from the shareholders.</u></p>	<p><u>In case the Board of Directors fails to arrange for the meeting within the specified period under paragraph one, the shareholders who have subscribed their names or other shareholders holding the required aggregate number of shares may themselves summon the meeting within forty-five days from the date of expiration of the period under paragraph one. In such case, the meeting is deemed to be a shareholders' meeting called by the Board of Directors and the Company shall be responsible for relevant expenses incurred in the course of convening such meeting and also provide appropriate facilitation.</u></p> <p><u>In case the number of shareholders present at any meeting summoned by the shareholders under paragraph two does not constitute a quorum as prescribed in the Article 35, the shareholders under paragraph two shall jointly compensate the Company for the expenses incurred in holding such meeting.</u></p>
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The votes were 195,079,813 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot : 0 vote.

The Minutes of the 26th Annual General Meeting of the Shareholders would be finished and delivered to The Stock Exchange of Thailand (SET) within 14 days following the Meeting date (according to the regulations of SET), and disclosed on the Company's website (www.sahaunion.co.th) from 8 May, 2019.

Please be informed accordingly.

Yours sincerely,

- Signature -

Mrs. Chantorntree Darakananda

President