



บริษัท สหยูเนียน จำกัด (มหาชน)
SAHA-UNION PUBLIC COMPANY

คุณธรรม คุณภาพ คุณประโยชน์

1828 ถนนสุขุมวิท แขวงบางจาก เขตพระโขนง กรุงเทพฯ 10260 โทรศัพท์ 02-311-5111 โทรสาร 02-331-5668
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March 16, 2017

Subject : Notification on the Resolutions of the Board of Directors' Meeting No. 3/2017.

(Fixing the date, agenda of the 24th Annual General Meeting of Shareholder, and the dividend payments.)

To : The Director and Manager

The Stock Exchange of Thailand

The resolutions of the Meeting of the Board of Directors of Saha-Union Public Company Limited (SUC) No. 3/2017 held on Thursday, March 16, 2017 at 10.00 a.m. at the Meeting room, 8th floor of Saha-Union Building, No. 1828 Sukhumvit Road, Bangchak, Phraknong, Bangkok, were as follows :-

1. The 24th Annual General Meeting of Shareholders was to be held on Thursday, April 20, 2017 at 10.30 a.m., at the Meeting room, 9th floor of Saha-Union Building No. 1828 Sukhumvit Rd., Bangchak, Phraknong, Bangkok.

2. The closing date of the Registration Book on Share Transferring Suspension was set from March 30, 2017 until the completion of the Shareholders' Meeting, to allow the Shareholders whose names were listed on the closing date of the Registration Book, the rights to attend the 24th Annual General Meeting of Shareholders, to cast vote and to receive the 2016 dividends.

3. The agenda of the Meeting were as follows :-

Agenda 1 Considering and Endorsing the Minutes of the 23rd Annual General Meeting of Shareholders
The Board's opinion :

The Minutes of the 23rd Annual General Meeting of Shareholders, held on April 21, 2016 had been properly recorded and should be proposed for endorsement in the Shareholders' Meeting.

Agenda 2 Acknowledging the Board of Directors' Report on the Past Year Performance.

The Board's opinion :

Report on the Company's past year performance should be submitted for acknowledgement by the Shareholders.

Agenda 3 Considering and Endorsing the Balance Sheet and Statements of Profit and Loss or Financial Statements for the year ending December 31, 2016.

The Board's opinion :

It was agreed to propose to the Shareholders to approve the Balance Sheet and Statements of

Profit and Loss or Financial Statements for the year ending December 31, 2016 which had been audited and certified by the Auditors of EY Office Limited as well as approved by the Audit Committee and the Company's Board of Directors.

Agenda 4 Approving the Profit Allocations and Dividend Payments.

The Board's opinion :

It was agreed to propose the Shareholders to authorize the 2016 net profit appropriation as dividend to Shareholders at a rate of Baht 2 per share. Total dividends therefore were Baht 600,000,000 or 50.80% of net profit. The dividends were to be paid from unappropriated retained earnings which were net profit after 30% Corporate Income Tax. The Shareholders were entitled to tax credit rights in their calculation of taxes on dividends under section 47 bis of the Revenue Code. The 2016 profit would be carried forward as retained earnings.

Dividends would be paid to Shareholders whose name were recorded in the closing date of the Registration Book on Share Transferring Suspension on March 30, 2017. The dividends would be paid following the approval of the Annual General Meeting of Shareholders. The Company would have the Thailand Securities Depository Co., Ltd. (TSD) distributed the dividends to the Shareholders, beginning April 21, 2017.

Agenda 5 Considering Matters Relating to the Directors, Their Authorities and Remunerations.

5.1 Electing the Directors.

The Board's opinion :

The Board of Directors, excluding the Directors who were the beneficiaries, agreed with the proposal of the Nomination and Remuneration Committee to propose for the Shareholders' consideration the reappointment of the 5 retired Directors for another term :

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| 1. Mrs. Achara | Chandrachai | 2. Ms. Pakinee | Prertitumrong |
| 3. Ms. Dalad | Sapthavichaikul | 4. Mr. Chutindhon | Darakananda |
| 5. Mr. Bovornrat | Darakananda | | |

The above 5 Directors possessed full qualifications of Director in accordance with the Company's Articles of Association, the Public Limited Company Acts, the Securities and the Stock Exchange of Thailand Acts and Regulations of the Company.

Mrs. Achara Chandrachai and Ms. Pakinee Prertitumrong, Independent Directors who were reappointed for another term, were not beneficiaries of the Company, its Affiliates, Joint Ventures or any Legal Entities with conflict of interest. Their qualifications for the Independent Directors met the Company's definitions of Independent Director and the regulations of the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET).

5.2 Defining the Directors' Authorities.

The Board's opinion :

It was agreed to propose to the Shareholders to define the following authorities of the Directors: "Two Directors co-sign and affix the Company's seal, excluding Mrs. Achara Chandrachai, Ms. Pakinee Prertitumrong, Ms. Pakpachong Vadhanasindhu, Mrs. Busarakham Nilavajara and Mr. Yanyong Tangchitkul who are the Audit Committee and/or Independent Directors."

5.3 Authorizing the Directors' Remunerations.

The Board's opinion :

It was agreed to propose to the Shareholders to fix the 2017 Directors' remuneration at not exceeding Baht 20,000,000 per year (identical to the year 2016). The amount had been considered as appropriate by the Nomination and Remuneration Committee. The Board of Directors was assigned to distribute the allocations accordingly.

Agenda 6 Appointing the 2017 Auditors and Fixing the Remunerations.

The Board's opinion :

It was agreed to propose to the Shareholders to appoint

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| 1. Mr. Khitsada | Lerdwana | Certified Public Accountant No. 4958
(2 nd year Certified Public Accountant) or |
| 2. Ms. Thipawan | Nananuwat | Certified Public Accountant No. 3459 or |
| 3. Mrs. Poonnard | Paocharoen | Certified Public Accountant No. 5238 |

of EY Office Limited as the Company 2017 Auditor. The remuneration for auditing the Company's accounts including the reviewing of the 3 quarterly Financial Statements and the reading of the Annual Report would be Baht 2,700,000, which is Baht 250,000 higher than the amount paid in 2016, as the Auditor needed to spend more time to review the information, required by the Accounting Standard, in order to determine the significant points in the auditing processes and expressed his/her comment in the Auditor's report according to the Auditing Accounting Standard, i.e. Communicating Key Audit Matters in the Independent Auditor's Report. There were no other service charges.

4. The Company would deliver the notification of the 24th Annual General Meeting of Shareholders, together with all related documents to the Shareholders within the legal timeframe. They would all be posted on the Company's website at www.sahaunion.co.th from March 17, 2017 onwards.

Please be informed accordingly.

Yours sincerely,

- Signature -

Mrs. Chantornree Darakananda
President