

Nor. 5/2015

March 19, 2015

Subject : Notification on the resolutions of the Board of Directors' Meeting No. 3/2015.

(Fixing the date, the agenda of the 22nd Annual General Meeting of Shareholders, the dividend payment.)

To : Director and Manager

The Stock Exchange of Thailand

The resolutions of the Board of Directors' Meeting of Saha-Union Public Company Limited (SUC) No. 3/2015 held on Thursday, March 19, 2015 at 10.00 a.m. at the Meeting room, 8th floor of Saha-Union Building, No. 1828 Sukhumvit Road, Bangchak, Phraknong, Bangkok, were as follows :-

1. The 22nd Annual General Meeting of Shareholders was to be held on Thursday, April 23, 2015 at 10.30 a.m., at the Meeting room, 9th floor of Saha-Union Building No. 1828 Sukhumvit Rd., Bangchak, Phraknong, Bangkok.

2. The closing date of the Registration Book was set from April 3, 2015 until the completion of the Shareholders' Meeting, to allow the Shareholders whose names were listed on the closing date of the Registration Book, the rights to attend the 22nd Annual General Meeting of Shareholders, to cast vote and to receive the 2014 dividend.

3. The agenda of the Meeting were as follows :-

Agenda 1 Considering and endorsing the Minutes of the 21st Annual General Meeting of Shareholders
The Board's opinion :

The Minutes of the 21st Annual General Meeting of Shareholders, held on April 24, 2014 had been properly recorded and to be proposed for endorsement in the Shareholders' Meeting.

Agenda 2 Acknowledging the Board of Directors' report on the previous year performance.

The Board's opinion :

Report on the Company's previous year performance should be submitted for acknowledgement by the Shareholders.

Agenda 3 Considering and endorsing the Balance Sheet and Statements of Profit and Loss or Financial Statements for the year ending December 31, 2014.

The Board's opinion :

It was agreed to propose to the Shareholders to approve the Balance Sheet and Statements of Profit and Loss or Financial Statements for the year ending December 31, 2014 which had been audited and certified by the Auditors of EY Office Limited as well as approved by the Audit Committee and the Company's Board of Directors.

Agenda 4 Approving the profit allocation and dividend payment.

The Board's opinion :

It was agreed to propose the Shareholders to authorize the 2014 net profit appropriation as dividend to Shareholders at a rate of Baht 1.75 per share. Total dividends therefore were Baht 525 millions or 43.54% of net profit. The remaining profit after dividend payment would be carried forward as retained earnings.

Dividend would be paid to Shareholders whose names were recorded on the closing date of the Registration Book on April 3, 2015. Shareholders on the closing date of the Registration Book would receive dividend payment only after their rights had been approved by the 22nd Annual General Meeting of Shareholders. Following the approval of the Shareholders' Meeting, the Company would have the Thailand Securities Depository Co., Ltd. (TSD) deliver the dividend to the Shareholders, beginning April 24, 2015.

Agenda 5 Considering matters about the Directors, their authorities and remuneration.

5.1 Considering the appointment of Directors.

The Board's opinion :

The Board of Directors, excluding the Directors who were the beneficiaries, agreed with the proposal of the Nomination and Remuneration Committee to propose for Shareholders' consideration to reappoint the 5 retired Directors for another term. The reappointed Directors were:-

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|-------------------------------|-------------|---------------------|-------------|
| 1. Miss Sriwarin | Jirapakkana | 2. Mr. Yanyong | Tangchitkul |
| 3. Mrs. Piniyporn Darakananda | Kasamsup | 4. Mr. Vacharaphong | Darakananda |
| 5. Mr. Nanthiya | Darakananda | | |

The above 5 Directors possessed full qualifications of Director in compliance with the Company's Articles of Association, the Limited Public Company Acts, the Securities and the Stock Exchange of Thailand Acts and Regulations of the Company.

In the case of Mr. Yanyong Tangchitkul, Independent Director who was reappointed for another term, he was not the beneficiary of the Company, its Affiliates, Joint Ventures or any Legal Entities with

conflict of interest. His qualification for the Independent Director met the minimum requirements fixed by the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET).

5.2 Defining the Directors' authorities.

The Board's opinion :

It was agreed to propose to the Shareholders to define the following authorities of the Directors: "Two Directors co-sign and affix the Company's seal, excluding Mrs. Achara Chandrachai, Mr. Chivin Chaiphanich, Miss Pakinee Prerttiumrong, Mr. Yanyong Tangchitkul and Mrs. Busarakham Nilavajara, the Audit Committee and/or Independent Directors."

5.3 Authorizing the Directors' remuneration.

The Board's opinion :

It was agreed to propose to the Shareholders to fix the 2015 Directors' remuneration at an amount not exceeding Baht 20 millions per year (similar to the year 2014). The amount had been considered as appropriate by the Nomination and Remuneration Committee. The Board of Directors was assigned to handle its proper allocations.

Agenda 6 Appointing the 2015 Auditors and Fixing their remuneration.

The Board's opinion :

It was agreed to propose to the Shareholders to appoint

1. Mr. Termphong Opanaphan Certified Auditor No. 4501 (5th year Auditor) or
2. Mr. Krisada Lertwana Certified Auditor No. 4958 or
3. Miss Thipawan Nananuwat Certified Auditor No. 3459

of EY Office Limited as the Company 2015 Auditors. The remuneration for auditing the Company's accounts including the reviewing of the 3 quarters financial statements would be at a rate of Baht 2.24 millions (equivalent to the amount paid in 2014). There would be an additional service charge of Baht 100,000.- as the Auditors required a reservation for the impact of the new accounting standard, i.e standard for the Financial Reports No. 10 and No.11, which would be effective in 2015.

4. The Company would deliver the notice of the 22nd Annual General Meeting of Shareholders, together with all related documents to the Shareholders within the legal timeframe and also disclose on Company website at www.sahaunion.co.th from March 20, 2015 for Shareholders' acknowledgment.

Please be informed accordingly.

Yours sincerely,

-Signature-

Miss Dalad Saphavichaikul

President